

OUTCOMES BASED LEARNING MATRIX

Course: ACCT 211 – Taxation

Department: Business Administration

This course provides a survey of federal tax structure as it applies to both individuals and corporations. There is a complete detailed exposure to tax responsibilities, tax calculations, tax implications, and tax filing for individuals at the state and federal levels. Current taxation practices are of prime concern as well as the implications of tax considerations on future individual decisions. When time allows, partnership and special tax entities are discussed. Prerequisites: ENGL092 Preparing for College Reading II, ENGL099 Introductory Writing, and MATH010 Fundamentals of Mathematics; waiver by placement testing results; or departmental approval.

Core Competencies for outcomes activities and assessment tools: Critical and Creative Thinking (CCT); Information Literacy (IL); Oral Communication (OC); Quantitative Literacy (QL); Written Communication (WC); Civic Engagement (CE); Global Learning (GL); Integrative Learning (IG).

COURSE OUTCOMES	OUTCOMES ACTIVITIES	ASSESSMENT TOOLS
The student will have a practical understanding of Federal income tax law.	Be able to determine the filing status of a taxpayer. (CCT, QL, WC) Be able to decide if the taxpayer should use the standard deduction or itemize. (CCT, QL, WC)	Written exam and tax form preparation. (CCT, QL, IL, WC)
The student will be exposed to the various tax credits available on the Federal level.	Be able to determine if a taxpayer qualifies for an Earned Income Credit, and calculate the amount. (CCT, QL, WC) Be able to decide if a taxpayer should take the Hope or the Lifetime Learning education Credit. (CCT, QL, WC, IG)	Written exam and tax form preparation. (CCT, QL, WC, IL)
The student will be able to complete and individual tax return including interest and dividends, rental property, small sole proprietor business schedule, and itemized deductions.	Completion of forms 1040, Schedule A and B, Schedule C, Schedule E (CCT, QL, WC)	Written exam and tax form preparation. (CCT, QL, IL, WC)
The student will be able to complete a simple Massachusetts Form 1	Completion of Form 1 (CCT, QL, IL, WC, IG)	Written exam and tax form preparation. (CCT, QL, IL, WC)